

For Immediate Release



Raise Production Inc. Announces Granting of Stock Options

CALGARY, Alberta – February 23, 2018 – Raise Production Inc. (TSX-V: RPC) ("Raise" or the "Company") announces that it has granted 700,000 stock options on February 23, 2018, to purchase common shares of the Company at an exercise price of \$0.39 per share. The stock options have been granted to an officer and employee of the Company under the Company's stock option plan and will have a five year term. Each option granted will be subject to a four month hold period and certain vesting provisions.

About Raise Production Inc.

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, utilizing its proprietary products to enhance and increase ultimate production in both conventional and unconventional oil and gas wells.

For further information please contact:

Eric Laing, President and Chief Executive Officer
E-mail: elaing@raiseproduction.com

Susan Scullion, Chief Financial Officer
E-mail: sscullion@raiseproduction.com

Raise Production Inc.
2620-58th Avenue S.E.
Calgary, Alberta T2C 1G5
Tel: (403) 699-7675
Web site at: www.raiseproduction.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from these anticipated in such statements.