

The News Release dated February 9th, 2012 “RAISE PRODUCTION INC. ISSUES STOCK OPTIONS” is being re-filed on Sedar to correct the following:

dated February 9, 2012 instead of February 9, 2011

RAISE PRODUCTION INC. ISSUES STOCK OPTIONS

Calgary, February 9th, 2012 - Raise Production Inc. (RPC - TSX Venture), announces the Board of Directors have approved a stock option grant.

The stock option grants are made to purchase up to an aggregate of 1,492,500 common shares of the corporation and were made to staff members and Directors of the Corporation at an issue price of \$0.14 per share. The grant is to provide compensatory incentive for the services provided to the corporation. This granting of options is dated February 9, 2012.

About Raise Production Inc.

Raise production Inc. is an innovative oilfield service company that provides production services to the oil and gas industry. The production services segment utilizes its patented Activator Hydraulic Submersible Pump to enhance oil and gas production in unconventional and conventional wells.

More information about Raise Production Inc. can be found at www.raiseproduction.com

For further information: Contact Raise Production Inc. Eric Laing, President & CEO, Raise Production Inc., Tel: 403.699.7675, Email: elaing@raiseproduction.com; Dean Martin, Chief Financial Officer, Raise Production Inc., Tel: 403.699.7675, Email: dmartin@raiseproduction.com