

**For Immediate Release**



**Raise Production Inc. Announces Second Quarter 2015 Financial Results  
and Operations Update**

CALGARY, Alberta – August 31, 2015 – Raise Production Inc. (TSX-V: RPC) ("Raise" or the "Company") has released its financial results for the three and six months ended June 30, 2015.

**PRESIDENT'S UPDATE**

The Company is pleased to update its shareholders on its financial results and activities during the second quarter of the year.

As stated in our press release dated August 26, 2015, the Company will continue to test its Horizontal Wellbore Production System (the "System") with the assistance of its test partner once the activation system has been addressed and improved. The last ninety day test has been the first opportunity the Company has had to run the System for extended periods and through this test, has gained the assurance that the System is mechanically sound.

In parallel to the test of the System, the Company was in discussions with a major heavy oil producer regarding a technology development for its rod pumping solution that was developed for use with the System. We are pleased to announce that Raise has been awarded an engineering contract to develop a large bore rod pump for use in heavy oil applications. The contract is based on certain go/no-go decision points. The Company has completed the feasibility study and is now embarking on the conceptual design phase. This contract has allowed us to expand our design team to work exclusively on this project and in no way impacts our resources dedicated to the System.

Raise is also pleased and very proud to announce that the Company has been granted and received the Canadian patent for its horizontal pumping System. The patent grant now legally protects the intellectual property for a number of method claims for the System. It also validated the uniqueness of the System and the process of producing horizontal wellbores with multiple pumps. The patent also brings credible value to shareholders as an asset once the System has proven the theory.

Raise would like to thank our staff for their efforts and desire to succeed, our shareholders for their support and patience and our industry partners for their continued interest and participation in our initiatives to develop a unique and needed technology.

## RESULTS OF OPERATIONS

### Statement of Operations (Unaudited)

	Three months ended June 30		Six months ended June 30	
	2015	2014	2015	2014
<b>Revenue</b>	\$ 30,409	\$ 1,389	\$ 52,409	\$ 64,051
<b>Cost of sales</b>	22,419	–	32,363	52,092
<b>Gross margin</b>	7,990	1,389	20,046	11,959
<b>Interest income</b>	10,796	17,883	18,643	35,984
<b>Expenses:</b>				
General and administration	409,568	354,945	791,668	731,417
Stock-based compensation	46,692	12,929	87,014	26,163
Depreciation and amortization	34,546	40,998	70,978	81,058
Finance costs	6,017	7,931	13,114	16,396
Inventory impairment reversal	–	(30,000)	–	(31,135)
	496,823	386,803	962,774	823,899
<b>Net loss and comprehensive loss</b>	\$ (478,037)	\$ (367,531)	\$ (924,085)	\$ (775,956)
<b>Net loss per share – basic and diluted</b>	\$ (0.01)	\$ (0.00)	\$ (0.01)	\$ (0.01)

Raise's full unaudited condensed interim financial statements and management's discussion and analysis will be filed shortly on the Company's profile on the SEDAR website.

#### About Raise Production Inc.

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, utilizing its proprietary products to enhance and increase ultimate production in both conventional and unconventional horizontal oil and gas wells.

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*The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake any obligation to publicly update or revise any of the included forward-looking statements, except as required by applicable Canadian securities law. Forward-looking statements are based upon the current opinions, estimates, projections, assumptions and expectations of management of the Company as at the effective date of such statements and, in some cases, information supplied by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. By its nature, forward-looking information involves numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statement will not occur. These risks and uncertainties include, but are not limited to: the possibility that testing, deployment and commercialization of the System may not be successfully completed for any reason (including the failure to obtain the required approvals from regulatory authorities) and regulatory changes. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at [www.sedar.com](http://www.sedar.com).*