

For Immediate Release



**Raise Production Inc. Announces First Quarter 2014 Financial Results
and Operations Update**

CALGARY, Alberta – May 28, 2014 – Raise Production Inc. (TSX-V: RPC) ("Raise" or the "Company") has released its financial results for the three months ended March 31, 2014.

PRESIDENT'S UPDATE

The Company is pleased to update shareholders on its activities and on the progress of the Horizontal Wellbore Production System (the "System").

The Company recommenced testing of the System at our industry partner site on May 15, 2014. The System was restarted with no issues, after being shut down for six weeks due to spring break up, and is operating within design parameters. On a day to day basis, well productivity has been variable which the Company believes is an expected condition as the wellbore "cleans up". We will continue to make operating adjustments in order to optimize the System performance. The existing deployment is in a low productivity wellbore that has transitioned well past its flush rates of production. Short term changes in flow rates can not be extrapolated as applicable in other wells, reservoirs or earlier stages of production. We remind investor's that the System is still in the testing phase and we will only be releasing production results once approval from our industry partner has been received.

As we continue to monitor results and gain understanding of the effect of the System on the wellbore and flow characteristics we are in a better position to select the best wells for deployment. To this end, the Company is in negotiations with a new partner for the deployment of an additional System into another area of the Viking reservoir. We anticipate completing this installation in late June, depending on availability of third party equipment and our customer's approval. This deployment is again in a Viking formation with a wellbore that has declined significantly from its initial production rates. However, unlike our existing test well, this candidate had exhibited higher production on a consistent and stabilized basis.

Although significant progress has been made, there is still some important work to be done to have this System and subsequent iterations become commercial over a wide range of horizontal wellbores.

Looking forward, the Company has two significant strategic initiatives currently underway. First, continuous development is occurring within our Research & Development group to expand and improve critical features of the System to meet other more demanding applications such as deeper and higher volume wells. Second, strategic planning for commercial operations is well underway. The Company will continue to recruit additional staff to increase manufacturing capacity and seek new avenues for supply of material and finished products to be ready for commercial deliveries. Both of these processes take considerable time and effort and need to proceed in a systematic, but aggressive fashion.

RESULTS OF OPERATIONS

Statement of Operations (Unaudited)

	2014	2013
Revenue	\$ 80,762	\$ 13,177
Cost of sales	52,092	16,898
Gross margin (loss)	28,670	(3,721)
Expenses:		
General and administration	375,336	466,959
Depreciation and amortization	40,060	37,721
Stock-based compensation	13,234	174,010
Finance costs	8,465	3,586
Research expenses	–	342,300
	437,095	1,024,576
Net loss and comprehensive loss	\$ (408,425)	\$(1,028,297)
Net loss per share – basic and diluted	\$ (0.00)	\$ (0.02)

Raise's full unaudited condensed interim financial statements and management's discussion and analysis will be filed shortly on the Company's profile on the SEDAR website.

About Raise Production Inc.

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, utilizing its patented products to enhance and increase ultimate production in both conventional and unconventional horizontal oil and gas wells.

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The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake any obligation to publicly update or revise any of the included forward-looking statements, except as required by applicable Canadian securities law. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in some cases, information supplied by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this news release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.